THE GUARANTEED INCOME FOR LIFE METHOD

It is often quoted that on average about 27% of favourites win horse races.

As a result of these figures at least four systems I have are 'back all favourites and stop at a winner' (all identical but differently named). Great, I thought, and then ran into a losing run of 18 because the trouble with these statistics is that they are like red buses, there are no winners for many races and then three come along at once.

So about three years ago I started investigating exactly what the circumstances were surrounding these favourites and discovered quite amazing statistics which I have not seen mentioned in this context anywhere before.

I found that the Racing Post publishes the course favourites' winning results for the past five years before every meeting. You need not buy the Racing Post as bookies display it on their walls. You may also visit the free (register first) Racing Post web site, click on a meeting and then click on the 'favourites' box underneath the meeting's races.

There you will find that favourites of non-handicap races can be over twice as likely to win as in handicaps, depending on the type of race, no two courses being alike.

The reason for the anomaly in these results is quite logical as, in a handicap race, the better the horse has previously performed, the more it is hampered by weight, thus, theoretically, if the handicapper is up to the job, all the horses should cross the winning line together. Obviously in practice this will not happen but it is of little surprise that far fewer favourites will win handicap races as outsiders are, therefore, given a good chance of success.

I prefer races where the non-handicap favourite wins at least 48% of races and, with the addition of the usual filters, have a strike rate of up to 85% as I have started off knowing that virtually half the races or more that I back will be won by the favourite.

For instance, at the time of writing, Plumpton's non-handicap chase favourites win 60% of races but the hurdles win only 33% so concentrate on non-handicap chases.

Handicaps win only 24%.

All weather tracks eliminate themselves most of the time because their non-handicaps are little better than their handicaps for winning favourites. Opportunities on the flat are also not as frequent and I have now entended operations to Irish racing which has yet to lose although the races are infrequent. In the summer the Express and Mail are very useful as the basic system is not too active. This is due to fewer NH meetings and also to a lack of suitable races.

This system is unique and any similar system is a copy.

SUMMARY: INCOME FOR LIFE

- 1. Non handicap flat, jumps, or 'all weather' (in practice jumps will be predominant and 'all weather' does not happen except in rule 11). Best results in NH non-handicap races but good results also found in the summer, also using rule 11. Do not bet on Saturdays.
- 2. Click on the box marked 'favourites' on the Racing Post web site (www.racingpost.com) under the list of race cards for each course for the day's racing (or use the Racing Post in the bookies). Note any type of race (hurdle, chase, 2yo, 3yo, 4yo+ etc.) close to, or exceeding, 50% non-handicap successes in any type of non-handicap race including Irish racing. The higher this figure the better your strike rate will be but you will have fewer selections.

3. 5-14 runners.

- 4. No amateurs, ladies only, claimers, maidens (unless an obvious favourite which was the only horse placed second last time out), conditionals, sellers or auctions. This will leave mostly 'beginners' or 'novices' races.
- 6. No race worth more than £20,000 total prize money (most papers show just the winner's prize but Daily Mail shows the total)
- 7. Beware forecast favourites that have not run within the last 40 days.
- 8. Ignore a race where any horse has not run before in the current season.
- 9. Back the unnamed favourite in any race showing 50% or more. If there is a race with less than, but nearly, 50% winners with a strong favourite say at least 2 points ahead of the 2^{nd} favourite then back that favourite if the forecast favourite in the race is 1/2 or better.
- 10. You must back the unnamed favourite to win, this is important as the favourite may change even minutes before the off. This system gives an average 82% strike rate.
- 11. Further information may be obtained from the Daily Express under the Analysis column 'best for favourites' and the Daily Mail under about 40% of the races will show up to ten years of previous favourites' performances. Back either of these if the information shows 66% or better favourite wins in the Express or 66% with a minimum of 5 years' results in the Mail.
- 12. The above system should not be considered finite but use your own imagination where the race in question is close but not exactly as above. If the rules are strayed from too much then the bets will increase but the strike rate diminish The idea is simply to eliminate as many of the losing races as possible hence the strike rate achieved of around 82%.

Staking

Whilst the system is very profitable at level stakes, with a strike rate normally of between 79 – 85% and a net return of about 0.9 points per race, it is even more so if you set a target income per race

Note the SP of the favourite you are considering

Divide you goal figure by the top figure of the SP odds fraction.

Multiply the answer by the bottom half of the fraction and the product is your stake

Thus if the starting price is 5/2 and you which to make £10 per race, 10 is divided by 5 and then multiplied by 2 = stake of £4

Should this race be won then continue with the next race in a similar manner

If the race is lost then add the lost stake of £4 to the lost winnings of £10 plus the income for the next race of £10 = £24 required

If the SP this time is, say, 6/4, divide 24 by 6 and then multiply the answer by 4 = £16 stake

The goal can be any amount you feel comfortable with but start small and build up your bank with bookies' money

The longest losing run is two so the accumulation should not be too expensive

Personally I can't be bothered. Start with a modest bank and bet 20% per race. As the bank increases so will your stakes. When the bank level gives the desired profit per week, keep the bank at that amount and take any surplus as income and forget any other staking plans.
